



City of Santa Barbara
Airport Department

DATE: March 21, 2007
TO: Airport Commission
FROM: Karen Ramsdell, Airport Director
SUBJECT: Lease Agreement – Stoneyard Building Materials, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Stoneyard Building Materials, Inc., a California Corporation, for 27,456 square feet of land, at 155 Frederic Lopez Road, at the Santa Barbara Airport, effective April 1, 2007, for a monthly rental of \$4,118.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in an Airport Industrial (AI-1) zone.

Stoneyard Building Materials, Inc. is a locally owned corporation that has been operating in Santa Barbara since 1998. The Premises will be used for storage of palletized landscaping rock. No employees will be permanently assigned to work at this location. The use conforms to existing zoning.

The proposed monthly rental is based on a rate of \$.15 per square foot and is comparable to other land on the Airport for similar use and in similar condition. No utilities are available at this location.

The proposed Lease Agreement has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map